**Lesson Objectives**

On completion of this lesson, you will be able to understand:
- Create Party Ledgers
- Supplier Ledger
- Create Customer Ledger

**Creating Party Ledgers for GST**

You can create party ledgers with whom you purchase and sell goods and services, with the GST registration details.

You can also set GST rates in the ledger grouped under non-revenue accounts, for example, **Current Assets** and **Current Liabilities**. If you have created the party ledgers under groups other than Sundry debtors, Sundry creditors, Bank, Cash, and Branch/divisions:

● Open the ledger in alteration mode.

● Set the option **Is GST Applicable?** to **Not Applicable**, to consider it as a party ledger.

● Accept the ledger.

**Create Supplier Ledger**

1. Go to **Gateway of Tally** > **Accounts Info.** > **Ledgers** > **Create**.

2. Enter the **Name** of the supplier's ledger.

3. Select **Sundry Creditors** from the **List of Groups** in the **Under** field.

4. Set the option **Maintain balances bill-by-bill?** to **Yes**.

5. Enter the **Default credit period**, if any.

6. Set the option **Inventory values are affected?** to **Yes**, if required.

7. Enable the option **Set/Alter GST Details?** to open the **GST Details** screen.

- Select the relevant **Registration Type** from the **List of registration Types**.

- Set the option **Assessee of Other Territory?** to **Yes** if the party is belongs to Exclusive Economic Zone (other territory).

- Enter the 15-digit GSTIN or UIN issued by the tax authority.

- If the supplier is an e-commerce operator, then enable the option **Behave as e-Commerce Operator?**

  The **GST Details** screen appears as shown below:

  **GST Details**

  | | |
  |---|---|
  | Registration type | : **Regular** |
  | Assessee of Other Territory | ? **No** |
  | Is a e-Commerce operator | ? **No** |
  | Consider Party as Deemed Exporter for Purchases | ? **No** |
  | Party Type | : ⌐ **Not Applicable** |
  | GSTIN/UIN | : **29BBBCC1111A1Z1** |
  | Is a transporter | ? **No** |

- Press **Ctrl+A** to accept.

  The **Ledger Creation** screen appears as shown below:

  | Ledger Creation | | National Enterprises | |
  |---|---|---|---|
  | Name | PT Solutions | | Total Opening Balance |
  | (alias) | : | | |

  | | | Mailing Details | |
  |---|---|---|---|
  | Under | **Sundry Creditors** *(Current Liabilities)* | Name : PT Solutions | |
  | | | Address : Panduranga Nagar,BG Road | |
  | Maintain balances bill-by-bill ? **Yes** | | | |
  | Default credit period | | Country : India | |
  | Check for credit days during voucher entry ? **No** | | State : Karnataka    Pincode : 560076 | |
  | Inventory values are affected ? **No** | | *(Select the applicable state to calculate GST during voucher entry.)* | |
  | | | Provide bank details ? **No** | |
  | | | **Tax Registration Details** | |
  | | | PAN/IT No. : | |
  | | | Registration type : Regular | |
  | | | GSTIN/UIN : 29BBBCC1111A1Z1 | |
  | | | Set/alter GST details ? **Yes** | |

  | Accept ? |
  |---|
  | Yes or No |

  Opening Balance ( on 1-Jul-2017) :

1. Press **Enter** to save.

   **Create Customer Ledger**

1. Go to **Gateway of Tally** > **Accounts Info.** > **Ledgers** > **Create** .

2. Enter the **Name** of the customer's ledger.

3. Select **Sundry Debtors** from the **List of Groups** in the **Under** field.

4. Set the option **Maintain balances bill-by-bill?** to **Yes** .

5. Enter the **Default credit period** , if any.

6. Enable the option **Set/Alter GST Details?** to open the **GST Details** screen.

- Select the relevant **Registration Type** from the **List of registration Types**.
- Set the option **Assessee of Other Territory?** to **Yes** if the party is belongs to Exclusive Economic Zone (other territory).
- Enter the 15-digit GSTIN or UIN issued by the tax authority.
- If the supplier is an e-commerce operator, then enable the option **Behave as e-Commerce Operator?**

    The **GST Details** screen appears as shown below:

| GST Details | |
|---|---|
| Registration type | : Regular |
| Assessee of Other Territory | ? No |
| Is a e-Commerce operator | ? No |
| Consider Party as Deemed Exporter for Purchases | ? No |
| Party Type | : ⌐ Not Applicable |
| GSTIN/UIN | : 29CCCAA1111B1Z1 |
|    Is a transporter | ? No |

- Press **Ctrl+A** to accept.

    The **Ledger Creation** screen appears as shown below:

---------------------------------------------------------------------------------------------

---------------------------------------------------------------------------------------------