CHAPTER 6:- CREATING TAX LEDGERS Lesson Objectives On completion of this lesson, you will be able to create: • Central Tax Ledger State Tax Ledger Integrated Tax Ledger **Cess Ledger Central Tax Ledger** Go to Gateway of Tally > Accounts Info. > Ledgers > Create. Type of Ledger Under Cax ' pe Name Duty/T **Central Tax Duties & Taxes** Cent l Tax GST **Total Opening Balance** Central Tax Marris Mailing Details Under Duties & Taxes Name Address (Current Liabilities) Type of dutyitas Tas type inventory values are affected G5T Central Tax Percentage of calculation 7.0% Rounding method I Not Applicable Provide bank details Statutory Information Tax Registration Details PAN/IT No. Accept? Opening Balance (on 1-Jul-2017)

- 1. Type the Ledger Name as **Central Tax**
- 2. In Under, select Duties & Taxes.
- 3. Select **GST** as the Type of duty/tax.
- 4. Select **Central Tax**as the Tax type.
- 5. Accept the other fields in default.

Similarly, you can create ledgers for state tax, integrated tax, and cess by selecting the relevant **Tax type** under GST.

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Note: In case of companies with state as **Ladakh**, both **State Tax** and **UT Tax** are listed in the **Tax Type** field. This will allow you to record the opening balance for ledgers in a new company.

State Tax Ledger

Go to Gateway of Tally > Accounts Info. > Ledgers > Create.

Ledger Name	Under	Type Duty/Tax	of	Тах Туре
State Tax	Duties & Taxes	GST		State Tax

Name State Tax		Nati	onal unterprises	Total Opening Balan
(alias)				
				-
		1	Mailing Details	
Jnder	Current Liabilities)	Name Address	5 5	
'ype of duty/tax	: GST	-		
Tax type	State Tax			
nventory values are affected	7 No 2 0 %			
ercentage of calculation	703			
Rounding method	I Not Applicable	D. H. L. H. H. H.		
		Provide bank details	. NO	
Statutor	y Information			
			Tax Registration Details	
		PAN/IT No.		
				Accept ?
	On the Delivery	4 4 4 5 5 6 4 7 5		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

- 1. Type the Ledger Name as **State Tax**
- 2. In Under, select **Duties & Taxes**.
- 3. Select **GST** as the Type of duty/tax.
- 4. Select **StateTax**as the Tax type.
- 5. Accept the other fields in default

Integrated Tax Ledger

Go to Gateway of Tally > Accounts Info. > Ledgers > Create.

Ledger Name	Under	Type of Duty/Tax	Тах Туре
Integrated Tax	Duties & Taxes	GST	Integrated Tax

larne Integrated Tax alian			Total Opening Balance
Inder Type of dutyytax Tax type mentory yause are affected Percentage of tablogistion	Duties & Taxes (Current Lucohtee) GST Integrated Tax 7 No 7 0 %	Mailing Det Name Address	alle
Rounding method	1 Not Applicable Information	Provide bank details No <u>Tax Registration</u> PANNT No.	Details
		Los a La Marti	

- 1. Type the Ledger Name as **Integrated Tax**
- 2. In Under, select Duties & Taxes.
- 3. Select **GST** as the Type of duty/tax.
- 4. Select **IntegratedTax**as the Tax type.
- 5. Accept the other fields in default.

Cess Ledger

Go to Gateway of Tally > Accounts Info. > Ledgers > Create.

Ledger Name	Under	Type of Duty/Tax	Тах Туре
Cess	ties & Taxes	GST	Cess

- 1. Type the Ledger Name as Cess
- 2. In Under, select **Duties & Taxes**.
- 3. Select **GST** as the Type of duty/tax.
- 4. Select **Cess**as the Tax type.
- 5. Accept the other fields in default.
- o Based on Quantity to calculate cess on quantity.
- o Based on Value to calculate cess on the assessable value.

Note: Set the Valuation Type to Any to use it as a common ledger.

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lame Cess aliao)				Total Opening Balance	
					_
Jnder	Duties & Taxes	Name	Mailing Details		
Type of duty/tax	GST	of Valuation Types			
Tax type Valuation type	Cess Any	kny .			
rventory values are affected Percentage of calculation	2 No Bat 2 0 % Bat	sed on Quantity sed on Value			
Rounding method	A Not Applicable	jula	? No		
		PAN/T No.	Tax Registration Details		
	opening canine	- four televents) :			
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