

## CHAPTER 6:- CREATING TAX LEDGERS

### Lesson Objectives

On completion of this lesson, you will be able to create:



- Central Tax Ledger
- State Tax Ledger
- Integrated Tax Ledger
- Cess Ledger



### Central Tax Ledger

Go to **Gateway of Tally > Accounts Info. > Ledgers > Create.**

Ledger Name	Under	Type of Duty/Tax	Tax Type
Central Tax	Duties & Taxes	GST	Central Tax

**Ledger Creation** National Enterprises

Name: Central Tax (alias) Total Opening Balance

Under: Duties & Taxes (Current Liabilities)

Type of duty/tax: GST

Tax type: Central Tax

Inventory values are affected: No

Percentage of calculation: 0%

Rounding method: Not Applicable

Mailing Details: Name, Address

Provide bank details: No

Tax Registration Details: PAN/TIN No.

Accept? Yes No

Opening Balance (on 1-Jul-2017):

1. Type the Ledger Name as **Central Tax**
2. In Under, select **Duties & Taxes**.
3. Select **GST** as the Type of duty/tax.
4. Select **Central Tax** as the Tax type.
5. Accept the other fields in default.

Similarly, you can create ledgers for state tax, integrated tax, and cess by selecting the relevant **Tax type** under GST.

**Note:** In case of companies with state as **Ladakh** , both **State Tax** and **UT Tax** are listed in the **Tax Type** field. This will allow you to record the opening balance for ledgers in a new company.

### State Tax Ledger

Go to Gateway of Tally > Accounts Info. > Ledgers > Create.

Ledger Name	Under	Type of Duty/Tax	Tax Type
State Tax	Duties & Taxes	GST	State Tax

1. Type the Ledger Name as **State Tax**
2. In Under, select **Duties & Taxes**.
3. Select **GST** as the Type of duty/tax.
4. Select **State Tax** as the Tax type.
5. Accept the other fields in default

### Integrated Tax Ledger

Go to Gateway of Tally > Accounts Info. > Ledgers > Create.

Ledger Name	Under	Type of Duty/Tax	Tax Type
Integrated Tax	Duties & Taxes	GST	Integrated Tax

**Ledger Creation** National Enterprises

Name: **Integrated Tax** Total Opening Balance

Under: **Duties & Taxes (Current Liabilities)**

Type of duty/tax: **GST**

Tax type: **Integrated Tax**

Inventory values are affected: **No**

Percentage of calculation: **0%**

Rounding method: **Not Applicable**

Statutory Information

Mailing Details

Name Address

Provide bank details: **No**

Tax Registration Details

PAN/TIN No

Opening Balance (on 1-Jul-2017)

Accept ?  
Yes No

1. Type the Ledger Name as **Integrated Tax**
2. In Under, select **Duties & Taxes**.
3. Select **GST** as the Type of duty/tax.
4. Select **Integrated Taxes** as the Tax type.
5. Accept the other fields in default.

### Cess Ledger

Go to **Gateway of Tally > Accounts Info. > Ledgers > Create**.

Ledger Name	Under	Type of Duty/Tax	Tax Type
Cess	Duties & Taxes	GST	Cess

1. Type the Ledger Name as **Cess**
2. In Under, select **Duties & Taxes**.
3. Select **GST** as the Type of duty/tax.
4. Select **Cess** as the Tax type.
5. Accept the other fields in default.

o **Based on Quantity** to calculate cess on quantity.

o **Based on Value** to calculate cess on the assessable value.

**Note:** Set the **Valuation Type** to **Any** to use it as a common ledger.

Ledger Creation		National Enterprises	
Name (alias) Cess			Total Opening Balance
Under	Duties & Taxes (Current Liabilities)	Name Address	Mailing Details
Type of duty/tax Tax type Valuation type	GST Cess <b>Any</b>	<div style="border: 1px solid black; padding: 2px;"> <b>List of Valuation Types</b>  <input checked="" type="checkbox"/> Any  <input type="checkbox"/> Based on Quantity  <input type="checkbox"/> Based on Value         </div>	
Inventory values are affected Percentage of calculation	? No ? 0 %		
Rounding method	Not Applicable	PANIT No.	Tax Registration Details
Opening Balance (on 1-Apr-2019) :			

\* Chapter - End \*

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# GST CENTRE