

CHAPTER 9:- RECORDING PURCHASES UNDER GST – PART II



Lesson Objectives

On completion of this lesson, you will be able to understand:

- Nil Rated Purchases
- Exempt Purchases

Once you activate GST in your company, you can record a variety of purchase transactions (inward supply) such as nil rated and exempt purchases, works contract, purchases attracting GST and TDS.

Nil Rated Purchases

The purchase of nil rated goods from a local or interstate supplier does not attract GST, and can be recorded using a purchase voucher. In the ledger masters of the goods or services classified as nil rated (0%), **Taxability** should be set to **Nil Rated** in the **GST Details** screen.

❖ On 02-08-17 Purchase from Ceejay Stores 45kg Apple @Rs 119,30kg Oranges @ Rs 98 and 70Ltr Nandini Good Life Milk @ Rs 36

- Go to **Gateway of Tally > Accounting Vouchers > F9:Purchases.**
- [Select the applicable purchase ledger.](#)



For example, Nil Rated Purchases.

Name of Item	Quantity	Rate per	Amount
Apple	45 Kg	119.00 Kg	5,355.00
Orange	30 Kg	70.00 Kg	2,100.00
Nandini Good Life Milk	70 lr	36.00 lr	2,520.00
			<u>9,975.00</u>

Depending on the location of the party, you can record a local or interstate nil rated purchase transaction.

Exempt Purchases

The local or interstate purchase of goods or services exempted from GST can be recorded using a purchase voucher. In the ledger masters of the exempted goods or services, **Taxability** should be set to **Exempt** in the **GST Details** screen.

❖ On 01-09-2017 Purchase from Ceejay Stores 100 kg Phalguna Long Grained Rice @Rs 62,65 Kg Moong Dal Premium @ Rs 70 and 50 kg Premium Durum Wheat @ Rs 24

- Go to **Gateway of Tally > Accounting Vouchers > F9: Purchases**.
- [Select the applicable purchase ledger](#). For example, Exempt Purchases.



*** Chapter – end ***

GST CENTRE